

Some Questions You May Wish to Ask Your Current 403(b) Provider

These questions are not designed to put your current financial provider on the spot. They are designed to help you learn exactly what you are paying for, and your current financial provider should be happy to elaborate on the answers.

By the way, just so you are aware, the expense ratios for all of Vanguard's funds can be found on their website at www.vanguard.com. The only fee you will pay at Vanguard other than the expense ratio is a \$15 per year fee for each fund you have. For example if you have your 403(b)(7) with Vanguard and choose a Target Retirement Fund like the 2035 Fund, you will pay \$15 per year fee plus a .21% expense ratio. If you put it in two funds you would pay \$15 per year for each of the 2 funds plus the expense ratio of each fund. Also of note, there are no surrender fees at Vanguard should you ever choose to move your money to another institution.

1. Exactly what funds are my 403(b) invested in?
2. How were those funds chosen?
3. What are the expense ratios for each of those funds?
4. What is my current account balance?
5. If I were to die tomorrow, how much would my beneficiary receive?
6. Approximately how much will it cost me this year for my death benefit?
7. What percent of my account each year goes to fund my death benefit?
8. What are the management fees on my account each year?
9. What are those fees used for?
10. Are there any other fees other than expense ratios, management fees, and death benefit fees that I pay each year?
11. What total percent of my account last year went to pay for fees and expenses including management fees, expense ratios, death benefit fees and any other fees or expenses that I pay?
12. Do you make more money if you put me in funds that have higher expense ratios than other funds?
13. What are the surrender fees associated with transferring my money away from your institution to another one?
14. If I moved my entire account today to another institution, how much would it cost me?