

From: Bruce McNutt <bmcnutt403b@yahoo.com>  
Subject: From a Wayne Hills Teacher re your 403(b)

Body:

My name is Bruce McNutt and I am a teacher at Wayne Hills. Please take a few moments to read this entire e-mail, it regards you possibly throwing money away on poor 403(b) choices.

First, I have been trying to get a new 403(b) provider for the district and I have been met with some resistance. I was told that the Board gets a request for a new provider about every 2 weeks and they can't possibly allow all new providers. My guess is any of us who are pushing for a new provider are probably trying for the same one, so if we pool our resources maybe we can finally get a good provider for the district. If you have any interest whatsoever in this process, please e-mail me at bmcnutt403b@yahoo.com and maybe together we can get something accomplished.

Also, I am starting an educational program to teach the staff at Wayne Hills about 403(b)'s and their options in Wayne. I have no association with any financial institution, I am just trying to share my knowledge with my friends so they can retire with more money. Many teachers are invested in programs that they really don't understand and I am simply trying to teach them what they know to make good decisions. The interest at Wayne Hills has been very strong so I imagine the interest around the district would be strong as well. I would like to coordinate a program amongst us teachers where we teach ourselves, but I can't do it alone. If you have any interest in being a leader for a particular school please e-mail me and I will try to coordinate something.

Furthermore, I gave out a quiz to all the teachers at Wayne Hills that contained these 7 questions.

1. What is an annuity? (This is the most important question for you to know the answer to by the way)
2. What is an expense ratio?
3. What is a "good" expense ratio?
4. What is the difference between a 401(k), a 403(b), and an IRA?
5. Define "tax deferred growth."
6. What is the "rule of 72?"
7. What is diversification?
8. What is dollar cost averaging?

My feeling is that if you don't know the answers to any of these 7 questions you don't know enough about how you are investing your money and I would like to help us all learn more. If you don't know the answer to number 1 you may be getting ripped off. I am not a financial advisor nor a financial genius by any measure, but I have done a lot of research into 403(b)'s and I think I have something to share. If you are interested in joining an e-mail list please e-mail me at bmcnutt403b@yahoo.com. It is totally pain free to e-mail me and all I will do is send you relevant articles concerning 403(b)'s, and if there is interest at any particular school, I want to start an educational group at that school.

My goal is that we all become smarter about investing and that we all make more money and we

all retire comfortably.

If you are interested please e-mail me with who you are, what school you are from and what your level of interest or knowledge is, and I will send you information about 403(b)'s that I am sure will be of interest.

Also, if this information interests you, please post this e-mail, or share the information those people who do not check thier e-mail.

We can't see into the future, but we can prepare for it.

Sincerely,

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